

Shareholder Information Form

Introduction

This form must be completed in respect of any transfer of Water Shares in Waimea Irrigators Limited (**WIL**). Any transfer must be approved by WIL and then registered in WIL's share register in order for the transfer to be effective.

In order to facilitate this process, WIL requires the information set out below. Until WIL receives this information, it will not approve the transfer of the Water Shares and will not register the transfer in its share register. This means that the transferee will not have legal title to the Water Shares and the transferor will continue to own these shares and responsible for all obligations associated with them.

By acquiring Water Shares, the transferee will assume all of the obligations associated with those Water Shares, including responsibility for payment of all amounts that have not yet been paid to WIL in respect of those Water Shares, such as the outstanding purchase price for the shares, the construction operating charge, and all other Water Charges payable to WIL from time to time in accordance with its Constitution and its Shareholder Water Augmentation Agreement (**SWAA**).

WIL will incur costs as part of any transfer of Water Shares. The transferee will be responsible for meeting WIL's reasonable costs associated with the transfer (including legal costs).

Transferor Details

Title and First Name(s):	Surname:
<input type="text"/>	<input type="text"/>
Title and First Name(s):	Surname:
<input type="text"/>	<input type="text"/>
Title and First Name(s):	Surname:
<input type="text"/>	<input type="text"/>
Title and First Name(s):	Surname:
<input type="text"/>	<input type="text"/>
Title and First Name(s):	Surname:
<input type="text"/>	<input type="text"/>
Name of Company/Trust/Partnership, if applicable:	
<input type="text"/>	

Transferee Details

If the Water Shares are to be transferred to a trust or partnership, then this form must include the individual names of all of the persons who are the trustees or partners, as appropriate.

Title and First Name(s):	Surname:
<input type="text"/>	<input type="text"/>
Title and First Name(s):	Surname:
<input type="text"/>	<input type="text"/>
Title and First Name(s):	Surname:
<input type="text"/>	<input type="text"/>
Title and First Name(s):	Surname:
<input type="text"/>	<input type="text"/>

Title and First Name(s): _____ Surname: _____

Name of Company/Trust/Partnership, if applicable: _____

If Company/Trust/Partnership – Authorised Representative: _____

Delegation (e.g. director): _____

Transferee's Physical Address: _____

Suburb/Town: _____ City: _____ Postcode: _____

Transferee's Postal Address (e.g. PO Box): _____

Email address: _____ Mobile phone: _____ Daytime phone: _____

Irrigated Property Details (if applicable, applies to properties that also might be irrigated in the future)

Does the transferee intend for the Water Shares to relate a property with an operative Ground Water Permit and/or Surface Water Permit? If no, please state "No" below. If yes, please state "Yes" below and include the permit number: _____

(This is the resource consent number at the top of the bona fide assessment report.)

Please add the applicable 2018 Water Management Zone the permit above relates to (check with TDC if unsure): _____

Is the transferee the land owner or the lessee of land covered by the operative Ground Water Permit and/or Surface Water Permit above? If the transferee is the lessee, please provide the name and contact details of the lessor: _____

Property Physical Address: _____

CT/Legal description: _____

Property Valuation Number: _____

Is this property in an Irrigation Scheme? If so, please state which Irrigation Scheme and provide the property's Scheme Number:

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Current land use on the land to be irrigated?

Proposed irrigated land use on the land to be irrigated?

Property – approximate total area in hectares:

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Property – irrigable areas in hectares if relevant:

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Water Shares

Number of Water Shares to be transferred:	
Proposed transfer date:	

The minimum amount of Water Shares that can be owned is two (2) Water Shares, unless a property's total area is under 1.5 hectares, in which case the minimum amount of Water Shares that can be owned is one (1).

Shareholder Water Augmentation Agreement (SWAA)

A copy of the SWAA is available on WIL's website, www.waimeairrigators.co.nz. One SWAA will be issued per Ground Water Permit or Surface Water Permit:

Ground Water Permit or Surface Water Permit number	Irrigable Area (ha)	Legal Description and Certificate of Title	Number of Water Shares

WIL will prepare and provide the transferee with a SWAA for execution. The SWAA will need to be signed and returned to WIL on or before the transfer date, together with a validly executed Share Transfer Form, to enable WIL to approve and register the transfer.

Acknowledgement and Acceptance

By acquiring the Water Shares, the transferee:

- agrees to meet WIL's reasonable costs associated with the transfer of the Water Shares (including legal costs);
- agrees to pay all amounts that have not yet been paid to WIL in respect of those Water Shares;
- agrees to be bound by and to enter into the SWAA;

- acknowledges that the SWAA imposes a permanent obligation to pay Water Charges to WIL;
- acknowledges that Water Charges will be payable by direct debit to WIL and agrees to provide WIL with a direct debit authority in respect of Water Charges (including the Construction Operating Charge) upon request by WIL; and
- acknowledges that WIL may from time to time, amend the terms of the SWAA in accordance with the SWAA, and that the transferee will be bound by any such amendment on receiving written notice of the change.

Return this form

By email: office@waimeairrigators.co.nz

By post: Waimea Irrigators Limited, 22 Blackbyre Road, RD1, Richmond 7081